

*Jackson State Community College Foundation*  
***Board of Trustees***

*Meeting Minutes*

*Thursday, September 8, at 8:30 AM*

The Jackson State Community College Foundation Board of Trustees met on Thursday, September 7, 2023, in the foundation boardroom at Jackson State Community College.

The following were present: Chair Jim Crone, Mr. John Rountree, Vice-Chair Cary Vaughn, Deann Thelen Joseph Crone, Randy McKinnon, Hannah Gore, Dr. Burton Williams, Delaney Timberman, Al De Silva, Ms. Jessica Reece, Cindy Werner, Carla Simpson, and Ms. Lindsey Tritt.

Join via Zoom Dr. Burton Williams

Those unavailable to attend: Joe Woods and Reggie Smith

Guest Present: Will Shull

Also Present were Mr. Ben Dziengel and John Giovannucci from Regions Bank Investment.

CALL TO ORDER

Jim Crone called the meeting to order at 8:36 A.M.

WELCOME & INTRODUCTIONS

APPROVALS

Copies of the March meeting minutes were presented. With no questions, Dr. Burton Williams *motioned to accept the minutes as presented*; Ms. Deann Thelen *provided a second. There were no opposed; the motion passed.*

Copies of the meeting agenda were presented. With no questions, *Mr. John Rountree motioned to accept the agenda presented; Mr. Randy McKinnon provided a second. There were no opposed; the motion passed.*

Student Services

Will Shull discussed student services and gave an update on advising. Changes being made within student services.

FINANCE REPORT

Mr. Tim Dellinger presented copies of and reviewed the comparative Balance Sheet and Income Statement dated June 23' and June 22'. The total donations for June 22' were 254,387.63; the total for June 23' was 247,520.80. There was a decrease in donations by \$6,866.83 for 2023. The foundation has a total fund balance of 2,961.634.60 as of June 2023 and a total of 2,816.935.41 in June 2022. The comparative donation from CYE 2023 to FYE 2022 was down \$27,412.50

*There was no motion to approve the Balance Sheet and Income Statement as presented.*

## INVESTMENT REPORT

Copies of the Investment Review were presented to the Board. Mr. John Giovannucci, Institutional Portfolio Manager with Regions Bank, reviewed market data and updated the portfolio's overall performance.

## President's Report

There was no update on the President's Report.

## Academic Affairs

Unfortunately, Dr. Jennifer Lopes was not able to attend the meeting. Trustee Deann Thelen reported on discussions with Academic Affairs regarding using donations to help offset salaries for program directors/faculty in health science programs. It may be difficult to find faculty for these programs because of the decrease in salaries compared to the hospital. This is something that can be discussed further.

## Director's Report

Ms. Lindsey Tritt discussed that two students will receive the October Gibson County Banquet, and each will receive \$500.00. Ms. Lindsey is looking to re-establish the partnership with BlueScope by completing a grant for sponsorship and scholarship. 6K Energy is also looking to partner with a scholarship program. The foundation will also receive a \$15,000 grant from Georgia Pacific.

## New Business

Cary Vaughn has assumed the position of Chair. Mr. Cary asked if there was any new business, and Ms. Lindsey Tritt reported that she had received two new nominations for the board. As a result of Reggie Smith's nomination, Lieutenant Colonel Earnest Evans was nominated, and Jacob Hamilton was nominated by Cathi Roberts, AMT's work-based learning coordinator.

Cary Vaughn discussed the importance of every board member donating to the foundation. A monthly recurring donation option is available. In addition to being easy, it takes care of the low-hanging fruit.

## Old Business

There was no old business to discuss

Jim Crone reminded the Board that the next meeting, September 7, 2023

***With no further discussion, Mr. John Rountree made the motion to adjourn. And Joseph Crone provided a second. The meeting adjourned at 9:55 a.m.***

*Respectfully submitted by  
Lindsey Tritt, Institutional  
Advancement.*